

Bloomington Trails Homeowners Association, Inc.
Board Of Directors Meeting
April 27, 2006
Providence West Community Center
5417 Providence Road

Minutes

Call to Order: The meeting was called to order by Ralph Graves at 7:10 p.m.

- **Verify Quorum** - It was verified that a quorum was present -- Ralph Graves and Carl Reid were present. Ricardo Nunez was out of the area. McNeil Management, Mr. Douglas Pinner, was also present.
- **Confirmation of Proper Meeting Notice** – It was confirmed that the meeting notice was posted in a timely manner at least 48 hours in advance of the meeting.
- **Approval of Minutes** – Ralph Graves read the minutes from the previous board meeting. Carl Reid moved to accept the minutes as read. Second and motion carried unanimously.

Financials: Financials were reviewed.

- The bank account balance at March 31, 2006 is \$64,483.14 including cd's.
 - The March income is \$4,630.00 with total expense of \$3,586.86
 - The year to date budget variance report shows a net income of \$2,671.00
 - The board has invested \$9,788.61 in 13 month CD @ 4.0%, 10,820.58 in a 24th month CD @ 3.3% and 10,820.58 in a 24 month CD @ 3.3%. A total of \$32,841.98 is currently in Colonial Checking as of March 31, 2006.
 - The delinquent accounts report was reviewed. Current delinquencies total \$650.24 as of March 21, 2006.
- Moving forward with foreclosure notice for one homeowner.

Unfinished Business

- Ralph Graves and Douglas Pinner will contact the attorney to discuss property owner rights.
- Maintenance items and Architectural Reports.

New Business

- Playground sign, issues arose regarding whether sign should state “ No one allowed on equipment i.e. age limit vs. closing the park at night.
- Issues such as erecting a gate vs. removing equipment from the park were entertained.
- Discussion of removing playground and selling the lot for a potential home. It was recommended that we take this under legal advisement and that this would most likely conflict with property rights of the homeowners. Finally it was agreed to move forward with a sign designating time and age limitations.
- Discussion of a “No Parking sign” was initiated and will be followed up regarding cars that park on street the entire evening.
- Community Cleanup, scheduled for June 3, 2006 at 9:30 am.
- Walking Trail around pond to be discussed at next meeting.
- Next yard sale scheduled for September 2006, possible Labor Day weekend.
- Retaining wall repair cost estimates to be discussed at next meeting.

Adjournment

- Ralph Graves moved to adjourn the meeting at 8:50 p.m. Second and meeting adjourned. The next Board meeting is scheduled for June 27th 2006, at 7:00 p.m.

Secretary

Date Approved